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Economic Development, Transportation, Natural
Resources, and Regulatory Subcommittee

May 26, 2016

Archived Video Available

- I. Pursuant to House Legislative Oversight Committee Rule 6.8, South Carolina ETV was allowed access for streaming the meeting. You may access archived video of this meeting by visiting the South Carolina General Assembly's website (<http://www.scstatehouse.gov>) and clicking on *Committee Postings and Audits*, then under *House Standing Committees* click on *Legislative Oversight*. Then, click on *Video Archives* for a listing of archived videos for the Committee.

Attendance

- I. The Economic Development, Transportation, Natural Resource, and Regulatory Subcommittee meeting was called to order by Chairwoman Phyllis J. Henderson on Thursday, May 26, 2016, in Room 110 of the Blatt Building. The following members of the Subcommittee were present for the meeting: Chairwoman Henderson, Representative Ralph W. Norman, Representative Samuel Rivers, Jr., and Representative Robert L. Ridgeway, III.

Minutes

- I. House Rule 4.5 requires standing committees to prepare and make available to the public the minutes of committee meetings; the minutes do not have to be verbatim accounts of meetings. It is the practice of the Legislative Oversight Committee to provide minutes for its subcommittee meetings.
- II. Representative Rivers' moved to approve the minutes from the Subcommittee's previous meeting on April 28, 2016. A roll call vote was held, and the motion was passed.

Rep. Rivers' motion to approve the minutes	Yea	Nay	Not Voting
Rep. Norman			✓
Rep. Ridgeway	✓		
Rep. Rivers	✓		
Rep. Henderson	✓		

Discussion of the Transportation Infrastructure Bank and the Department of Transportation

- I. Director Earl Powell of the Legislative Audit Council (LAC) provided opening remarks.

Audit Manager Andrew Young provided an oral presentation of the recent LAC audits of the Department of Transportation (DOT) and the Transportation Infrastructure Bank (Bank). Representatives Norman and Henderson asked questions of Mr. Young about the audits.

Chairman Vincent Graham of the Bank testified in response to the LAC audits. Mr. Graham provided a comparison between South Carolina's DOT and Bank with their equivalent in other states. Mr. Graham testified that the Bank had already begun to take action on some of the deficiencies identified in the audits.

Representative Norman asked for the Bank to submit to the Subcommittee in writing an explanation of the findings or recommendations in the LAC audits with which the Bank disagreed.

Mr. Graham testified that the lack of a definition of “economic development” in the Bank’s enabling legislation makes it difficult for the Bank to administer funds appropriately.

Secretary of Transportation Christy Hall testified in response to the LAC audits.

Chairwoman Henderson said that she would anticipate hearing from the two agencies in the future about their plans to address the issues identified in the LAC audits.

- II. There being no further business, the meeting was adjourned.